



## Financial Statement

Assets	2022	2023
Cash	\$ 535,358	\$ 489,795
Investments	\$ 32,182,934	\$ 29,704,239
Loans	\$ 20,170,795	\$ 20,417,799
		\$
Allowance for Loan Losses	\$ (81,539)	(57,007)
Share Insurance Fund	\$ 497,004	\$ 467,473
Fixed Assets	\$ 517,357	\$ 1,017,873
Other Assets	\$ 153,405	\$ 56,580
<b>TOTAL ASSETS:</b>	<b>\$ 53,975,314</b>	<b>\$ 52,201,009</b>

Liabilities and Equity	2022	2023
Member Deposits	\$ 48,836,689	\$ 46,839,898
Accounts Payable	\$ 289,309	\$ 368,438
Regular Reserves	\$ 501,958	\$ 501,958
Undivided Earnings	\$ 4,347,358	\$ 4,490,715
<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$ 53,975,314</b>	<b>\$ 52,201,009</b>

Income and Expenses	2022	2023
Operating Income	\$ 1,473,645	\$ 1,810,854
Operating Expenses	\$ 1,261,310	\$ 1,685,542
Dividends Paid	\$ 199,768	\$ 505,662
Net Income	\$ 12,567	\$ 125,312

Statistical Information	2022	2023
Total Members	3198	3210
Net Worth	8.98%	9.53%

Delinquent Loans	\$	7,164	\$	7,671
Charged off				
Loans	\$	40,482	\$	13,526
Delinquent Ratio		0.03%		0.37%