



Financial Statement

Assets	Dec-20	Dec-21
Cash	\$ 464,149.00	\$ 660,859.00
Investments	\$ 28,930,464.00	\$ 33,809,243.08
Loans	\$ 16,753,448.00	\$ 18,605,212.00
Allowance for Loan Losses	\$ (59,228.00)	\$ (94,958.00)
Share Insurance Fund	\$ 326,489.00	\$ 464,018.44
Fixed Assets	\$ 240,704.00	\$ 473,653.22
Other Assets	\$ 143,033.00	\$ 115,987.00
TOTAL ASSETS:	\$ 46,799,059.00	\$ 54,034,014.50

Liabilities and Equity	Dec-20	Dec-21
Member Deposits	\$ 41,672,095.00	\$ 48,791,950.00
Accounts Payable	\$ 385,923.00	\$ 405,315.00
Regular Reserves	\$ 501,958.00	\$ 501,958.00
Undivided Earnings	\$ 4,239,083.00	\$ 4,334,791.22
TOTAL LIABILITIES AND EQUITY:	\$ 46,799,059.00	\$ 54,034,014.50

Income and Expenses	Dec-20	Dec-21
Operating Income	\$ 1,559,426.00	\$ 1,431,385.00
Operating Expenses	\$ 1,102,725.00	\$ 1,145,446.00
Dividends Paid	\$ 243,907.00	\$ 190,231.00
Net Income	\$ 212,784.00	\$ 95,708.00

Statistical Information	Dec-20	Dec-21
Total Members	3197	3214
Net Worth	10.13%	8.95%
Delinquent Loans Charged off	\$ 34,460.61	\$ 64,839.34
Loans	\$ 81,436.10	\$ 1,743.26
Delinquent Ratio	0.21%	0.18%