



Financial Statement

Assets	2021	2022
Cash	\$ 660,859	\$ 535,358
Investments	\$ 33,809,243	\$ 32,182,934
Loans	\$ 18,605,212	\$ 20,170,795
		\$
Allowance for Loan Losses	\$ (94,958)	(81,539)
Share Insurance Fund	\$ 464,018	\$ 497,004
Fixed Assets	\$ 473,653	\$ 517,357
Other Assets	\$ 115,987	\$ 153,405
TOTAL ASSETS:	\$ 54,034,015	\$ 53,975,314

Liabilities and Equity	2021	2022
Member Deposits	\$ 48,791,950	\$ 48,836,689
Accounts Payable	\$ 405,315	\$ 289,309
Regular Reserves	\$ 501,958	\$ 501,958
Undivided Earnings	\$ 4,334,791	\$ 4,347,358
TOTAL LIABILITIES AND EQUITY:	\$ 54,034,015	\$ 53,975,314

Income and Expenses	2021	2022
Operating Income	\$ 1,431,385	\$ 1,473,645
Operating Expenses	\$ 1,145,446	\$ 1,261,310
Dividends Paid	\$ 190,231	\$ 199,768
Net Income	\$ 95,708	\$ 12,567

Statistical Information	2021	2022
Total Members	3214	3198
Net Worth	8.95%	8.98%
Delinquent Loans Charged off	\$ 64,839	\$ 7,164
Loans	\$ 1,743	\$ 40,482
Delinquent Ratio	0.18%	0.03%

