

Financial Statement



ASSETS	2018	2019
Cash	\$ 255,792	\$ 290,077
Investments	\$ 18,907,057	\$ 21,349,252
Loans	\$ 16,104,261	\$ 16,138,707
Allowance for Loan Losses	\$ (41,642)	\$ (53,229)
Share Insurance Fund	\$ 301,361	\$ 305,215
Fixed Assets	\$ 184,496	\$ 192,511
Other Assets	\$ 109,665	\$ 136,315
TOTAL ASSETS:	\$ 35,820,990	\$38,358,848

LIABILITIES & EQUITY	2018	2019
Member Deposits	\$ 31,323,787	\$ 33,564,228
Accounts Payable	\$ 212,089	\$ 266,363
Regular Reserves	\$ 501,958	\$ 501,958
Undivided Earnings	\$ 3,783,156	\$ 4,026,299
TOTAL LIABILITIES AND EQUITY:	\$ 35,820,990	\$38,358,848

INCOME & EXPENSES:	2018	2019
Operating Income	\$ 1,532,454	\$ 1,667,013
Operating Expense	\$ 1,108,115	\$ 1,423,871
Dividends Paid	\$ 141,562	\$ 248,998
Net Income	\$ 282,777	\$ 243,124

STATISTICAL INFORMATION:	2018	2019
Total Members	3194	3173
Net Worth	11.96%	11.80%
Delinquent Loans	\$ 31,164	\$ 31,700
Charged Off Loans	\$ 36,539	\$ 47,901
Delinquent Ratio	0.19%	0.17%